

# PRICE TRANSPARENCY

Our fees are dependent on the nature of your instructions as well as the complexity of the issues in each matter. Our fees are calculated in accordance with the rates set by HM Courts & Tribunal Service. Please click on the link below to see the Solicitors' guideline hourly rates:

# https://www.gov.uk/guidance/solicitors-guideline-hourly-rates

The Solicitor Regulations Authority require all Solicitors to publish pricing guides for specific services in some typical scenarios. These services and prices are found below:

- 1. Residential Conveyancing
- 2. Probate
- 3. Debt recovery
- 4. Conditional Fee Agreements

For all further enquiries regarding our fees and services, please contact our office on 01702 556688 or <a href="mailto:info@anpsolicitors.com">info@anpsolicitors.com</a>

## 1. Residential Conveyancing-Fixed Fee

### A. Freehold Purchase:

Our fees cover work required to complete the purchase of your new home, including application to the Land Registry for completion of registration and dealing with the payment of Stamp Duty Land Tax (Stamp Duty) for property in England, or Land Transaction Tax (Land Tax) for property in Wales. This estimate excludes indemnity costs for restrictive covenants or defective titles or other issues resulting from sale or purchase.

## Example of purchase price at £249,000.00:

Conveyancers fees and disbursements	£
Legal fee	1,150.00
Same day money transfer fee – per payment	50.00
VAT on our fees	240.00
Search fees – Estimated	200.00 (depending on searches required)
HM Land Registry fee	150.00
Bank charges – per remittance	15.00
Stamp Duty or Land Tax on purchase	TBC - Linked to the value of transaction
Estimated total	£1,805.00

#### **B. Freehold Sale:**

## Example of sale price at £249,000.00

Conveyancers fees and disbursements	£
Legal fee	1,150.00
Same day payment	50.00
Legal fee + Same day payment VAT	240.00
Official Copy of Land Registry Title & plan	6.00
Bank charges – per remittance	15.00
<b>Estimated total costs</b>	£1,461.00

## 2. Probate - fixed fee:

This work includes registration of death, preparation of relevant forms before applying for the grant of probate, collecting and distributing the assets.

If the estate is subject to Inheritance Tax, then the cost is based on our hourly rate. The post-Grant administration is also based on our hourly rate. Our hourly rates vary depending upon the experience of the person working on your file (e.g. whether they are a paralegal, trainee solicitor, assistant solicitor, associate solicitor, or partner). The range of our hourly rates is between £195.00 - £295.00 exc. VAT. As an example, a case taking between 3 and 7 hours at £250 per hour exc. VAT, the total cost estimated would be between £750.00 and £1,750.00 exc. VAT or £900.00 - £2,100.00 inc. VAT.

The exact cost will depend on the individual circumstances of each matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end. This said estimate is for Estates which are subject to the following conditions:

- A valid will
- No more than one property
- No more than 4 bank or building society accounts
- No other intangible assets
- There are 1-4 beneficiaries
- No dispute between beneficiaries on division of assets. If disputes arise this is likely to result in an increase in costs
- No inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate

Disbursements excluded from this fee:	£
Probate application fee	273.00 (+ £1.50 for additional sealed copies)
Bankruptcy-only Land Charges Department searches	2.00 (per beneficiary name searched)
Post in The London Gazette – Protects against unexpected claims from unknown creditors.	80.00 + VAT (£96.00 including VAT)
Post in a Local Newspaper – This also helps to protect against unexpected claims.	250.00 – 350.00 (depending on advert and paper)

### 3. Debt Recovery:

These costs apply where your claim is in relation to an unpaid invoice which is not disputed, and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one-off letter is required), or an hourly rate if more extensive work is needed.

Debt value	Court fee	Our fee (exc. VAT)	Our fee Total + VAT
Up to £5,000	£35-£205	£650.00 + VAT	£780.00
£5,001 - £10,000	£455	£1,050.00 + VAT	£1260
£10,001-£50,000 Fast and Multi track Claims	5% value of the claim	£2,100.00 + VAT	£2,520.00
£50,001-£100,000	5% value of the claim	£2,600.00 + VAT	£3,120.00
£100,001-£200,000	5% value of the claim	As per our hourly rates set out in our terms of engagement (Range from £195.00 +VAT - £295.00+VAT per hour)	-
£200,001 +	£10,000.00	As per our hourly rates set out in our terms of engagement (Range from £195.00 +VAT - £295.00+VAT per hour)	-

### Should you wish to proceed with a claim, please note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs listed above exclude all enforcement actions e.g. bailiff to collect your debt.
- The costs listed above exclude all appeal work or further advice and action.
- The costs listed above exclude any other related matter

#### Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action and a response
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim
- to enter Judgement in default if no Acknowledgment of Service or Defence is filed with court
- When Judgement in default in received, write to the other side to request payment
- If payment is not received within 28 days, further advice on next steps and likely costs

## 4. Conditional Fee Agreements:

In some circumstances, we may consider entering into a Conditional Fee Arrangement with you. We may be able to offer a Conditional Fee Arrangement in certain personal injury cases. This is only applicable to those bringing the claim and not those defending a claim.

If we enter into this type of arrangement with you, our fees are determined as a percentage of the amount that you achieve if you win. A "win" would include any settlement reached or following an award. Our success fees are calculated on a case-by-case basis.

If you were unsuccessful in your claim, you would not be required to pay our fees. There are exceptions to this which are set out below.

You will always be required to pay any disbursements incurred (whether you are successful or not) and these will usually be required on account prior to the costs being incurred.

The agreement is limited to pursuit of your claims. It does not cover:

- (a) any claims or counterclaims brought against you;
- (b) any appeals; or
- (c) any reference to the Court of Justice of the European Union.

### Disbursements

Disbursements are costs related to your matter that are payable to third parties, such as Medical expert fees & Counsel's fees. We handle the payment of the disbursements on your behalf to ensure a smoother process. Medical expert fees depend upon the knowledge and experience of the expert and the nature and extent of the examinations required. Counsel's fees estimated between £750 to £3,500 per day (excluding VAT) (depending on experience of the barrister) for attending a Court Hearing (including preparation).

## Breach of the agreement

If you breach the agreement, you would be required to pay our fees calculated on the basis of the relevant hourly rate for the fee earners conducting the work (as set out in our Terms of Engagement). Breaching the agreement can include not acting in accordance with our advice, being untruthful in your representation of your claim to us or failing to provide in advance any payment required in respect of any disbursements which may be incurred. This is not exhaustive and we would provide further information prior to entering into this type of agreement. If you terminate the agreement prior to conclusion of the matter or become incapable of continuing with the matter, you would be required to pay our fees calculated on the basis of the relevant hourly rate.